

TAX COMPUTATION SCHEDULE (Keep For Your Records)

- 1. Enter Amount of total gross income expected for the year. \$ _____
- 2. Less: total of: (a) Pension Exclusions - per person (\$2000 under 60 years of age/\$12,500 if 60 or over);
 (b) Over 60 Exclusions; and, (c) Interest from U.S. Obligations..... \$ _____
- 3. (A) If deductions will be itemized, enter estimated itemized deductions total
 If not itemizing, use Standard Deduction (\$3250 single, divorced or widow(er), head of household
 (\$6500 if married or entered into a civil union filing jointly), or (\$3250 if married or entered into
 a civil union filing separately)..... \$ _____
 (B) Additional Standard Deduction Allowance(s) of \$2500 for taxpayer &/or spouse
 if 65 years old or over or blind and filing Standard Deductions..... \$ _____
- 4. Total of lines 2 and 3..... \$ _____
- 5. Estimated Taxable Income (line 1 less line 4)..... \$ _____
- 6. Estimated Tax Liability (use Tax Computation Table below to compute this entry)..... \$ _____

Over	But not over 2,000.00	Tax is 0	In excess of		Over	But not over	Tax is	In excess of
\$2,000.00	5,000.00	\$ 0.00	2.20% (.0220)	\$ 2,000.00	20,000.00	25,000.00	741.00 + 5.20% (.0520)	\$20,000.00
5,000.00	10,000.00	66.00 +	3.90% (.0390)	5,000.00	25,000.00	60,000.00	1,001.00 + 5.55% (.0555)	25,000.00
10,000.00	20,000.00	261.00 +	4.80% (.0480)	10,000.00	60,000.00	and over	2,943.50 + 6.60% (.0660)	60,000.00

- 7. Personal Credits (\$110.00 X total number of Federal Exemptions and exemptions
 for being 60 or older)..... \$ _____
- 8. Estimate of: (a) income tax to be withheld during year; (b) credit for income
 tax paid to another state; (c) volunteer firefighters, fire auxiliary & rescue squad credit;
 (d) childcare credit; (e) other non-refundable credits; and (f) earned income tax credit..... \$ _____
- 9. Estimated Tax Credit to be carried forward from 2016 return..... \$ _____
- 10. Total Credits (Lines 7, 8 and 9)..... \$ _____
- 11. Total Estimated Tax Liability (line 6 less line 10)..... \$ _____
- 12. Quarterly Payment Amount (Divide line 11 by a factor of 4.) \$ _____