

Free Forms Courtesy of FreeTaxUSA.com



*Prepare, Print, and E-File
Your Federal Tax Return for
FREE!!*

Go to www.FreeTaxUSA.com to start your free return today!

Investment Interest Expense Deduction

▶ Information about Form 4952 and its instructions is at www.irs.gov/form4952.

▶ Attach to your tax return.

Identifying number

Part I Total Investment Interest Expense

| | | | |
|----------|--|----------|--|
| 1 | Investment interest expense paid or accrued in 2014 (see instructions) | 1 | |
| 2 | Disallowed investment interest expense from 2013 Form 4952, line 7 | 2 | |
| 3 | Total investment interest expense. Add lines 1 and 2 | 3 | |

Part II Net Investment Income

| | | | | | |
|-----------|--|-----------|--|--|--|
| 4a | Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) | 4a | | | |
| 4b | Qualified dividends included on line 4a | 4b | | | |
| 4c | Subtract line 4b from line 4a | 4c | | | |
| 4d | Net gain from the disposition of property held for investment | 4d | | | |
| 4e | Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions) | 4e | | | |
| 4f | Subtract line 4e from line 4d | 4f | | | |
| 4g | Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) | 4g | | | |
| 4h | Investment income. Add lines 4c, 4f, and 4g | 4h | | | |
| 5 | Investment expenses (see instructions) | 5 | | | |
| 6 | Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0- | 6 | | | |

Part III Investment Interest Expense Deduction

| | | | |
|----------|---|----------|--|
| 7 | Disallowed investment interest expense to be carried forward to 2015. Subtract line 6 from line 3. If zero or less, enter -0- | 7 | |
| 8 | Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions | 8 | |