Utah State Tax Commission

Targeted Business Income Tax Credit

TC-40TB
Get forms online - tax.utah.gov Rev. 7/12

Do not send this form with your return. Keep this form and all related documents with your records.

Qualifying taxpayers may take a credit against their individual income tax, corporate franchise or income tax, or fiduciary tax. The credit is allowed only in the taxable year for which the credit is authorized.

For information regarding how to qualify for the targeted business tax credit, contact the Governor's Office of Economic Development (GOED), 324 S State Street, Suite 500, SLC, UT, 84111; Telephone 801-538-8804; **business.utah.gov/incentives/enterprise_zones**.

Taxpayers may not claim the recycling market development zone tax credit or the enterprise zone tax credit in a year they claim this tax credit.

Zone of eligibility		Taxable year	
Name of taxpayer or business claiming credit	Telephone #	EIN or SSN	
Physical street address	City	State	Zip code
Mailing address	City	State	Zip code

1. Maximum credit the business applicant is eligible for in this taxable year	$
2. Reductions in the maximum credit because of failure to comply with requirements	
3. Allocated cap amount the business applicant may claim for this taxable year	
4. Credit amount the business applicant may claim for this taxable year *PLEASE READ: Refer to the instructions for your INCOME TAX (TC-40), CORPORATE TAX (TC-20 or TC-20S), or FIDUCIARY TAX (TC-41) return to determine the line number on which you will record this credit.* **The credit code is "40" for all returns.**	

GOED Authorized signature	Date signed